

Thursday, June 15, 2017

Ringkasan Utama

- **Snapshot Global:** Rapat FOMC AS memutuskan untuk menaikkan suku bunga pedoman mereka sebesar 0,25% menjadi antara 1,00-1,25% kemarin. Bank sentral AS tersebut juga mengatakan bahwa mereka bersedia untuk mulai menurunkan balance sheet mereka melalui pengurangan holding US Treasury dan mortgage backed securities mereka. Mereka juga mengatakan bahwa masih berencana untuk menaikkan suku bunga satu kali lagi tahun ini, dan 3 kali untuk tahun depan.
- **Indonesia:** Bank Indonesia dijadwalkan akan mengumumkan hasil Rapat Dewan Gubernur hari ini. Kami, seiring dengan konsensus pasar, menganggap bahwa BI masih akan kembali menahankan suku bunga pedoman 7-day reverse repo rate mereka di level yang sama, yakni 4,75%. Hal ini mengingat masih perlunya kewaspadaan terhadap resiko inflasi domestik, di tambah lagi situasi pasar global untuk sementara waktu.

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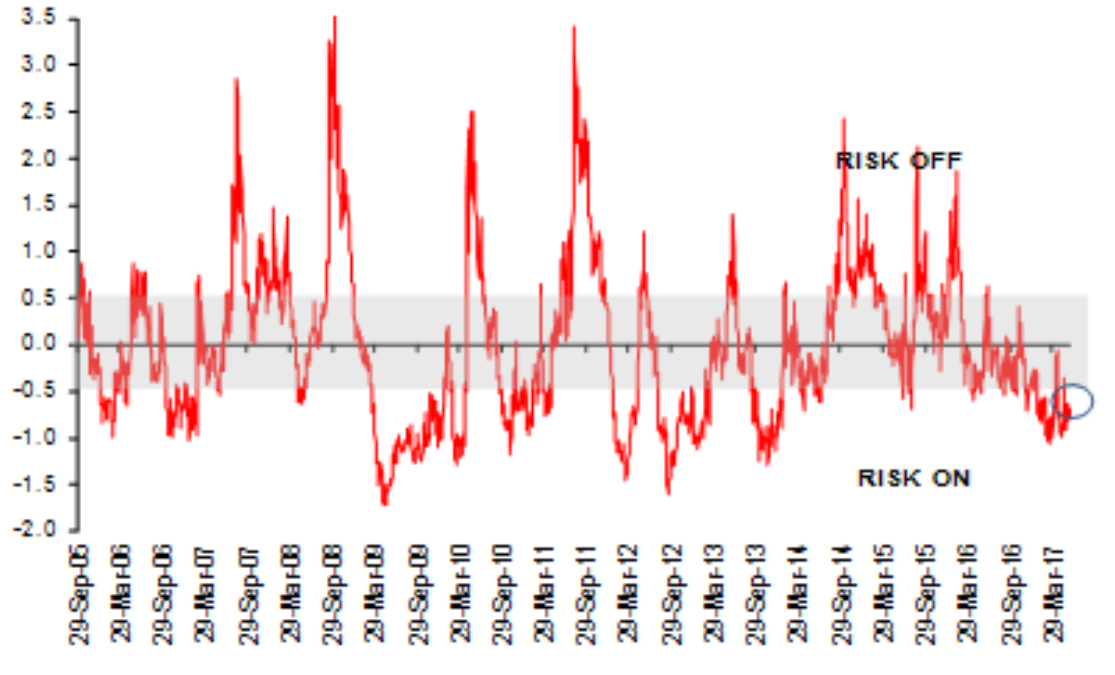
- **FX:** USD melemah setelah adanya data inflasi yang lebih rendah dari ekspektasi pasar, namun mengadakan sedikit rebound setelah adanya hasil rapat FOMC yang dianggap masih relatif hawkish.

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13277	EUR-USD	1,1218	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14889,41	GBP-USD	1,2751	DJIA	21374,56	46,09
GBP-IDR	16926,42	USD-JPY	109,58	Nasdaq	6194,89	-25,48
JPY-IDR	120,58	AUD-USD	0,7585	Nikkei 225	19883,52	-15,23
AUD-IDR	10067,22	NZD-USD	0,7261	STI	3253,43	-4,09
CAD-IDR	10054,26	USD-CAD	1,3247	KLCI	1792,35	7,91
SGD-IDR	9630,30	USD-CHF	0,9711	JCI	5792,90	85,25
MYR-IDR	3118,01	USD-NOK	8,4227	Baltic Dry	870,00	0,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,39	1Y		6,18		
1 Minggu	4,86	2Y		6,47		
1 Bulan	6,12	5Y		6,68		
3 Bulan	6,86	10Y		6,89		
6 Bulan	7,10	15Y		7,37		
12 Bulan	7,28	20Y		7,57		

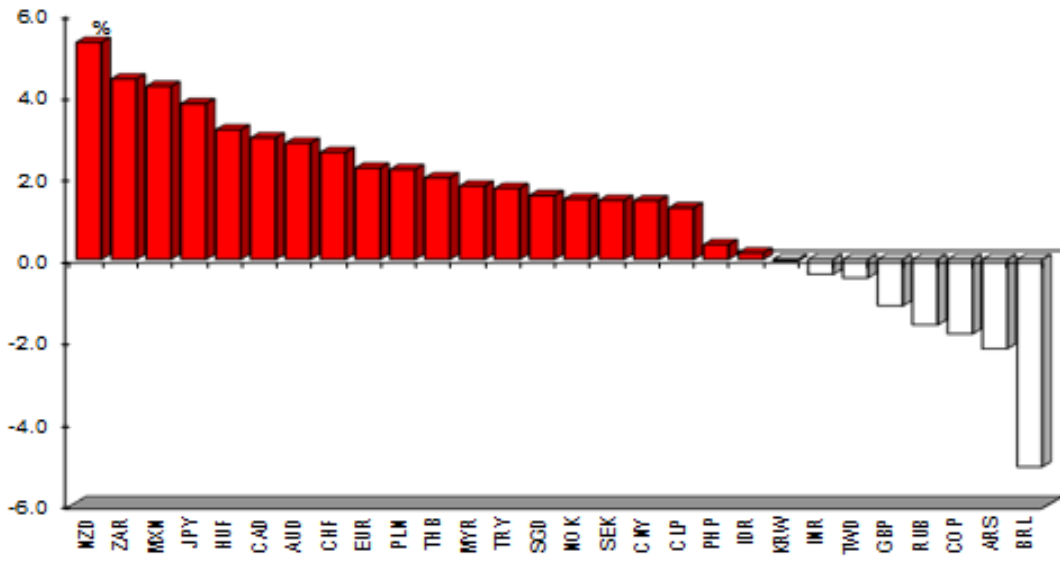
For reference only. Source: Bloomberg, OCBC Bank

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
06/14/2017	05:30	NZ REINZ House Sales YoY	May	--	-18.40%	-31.00%	--
06/14/2017	06:45	NZ Food Prices MoM	May	--	2.40%	-0.80%	--
06/14/2017	06:45	NZ BoP Current Account Bal NZD	1Q	1.000b	0.244b	-2.335b	-2.415b
06/14/2017	07:00	SK Unemployment rate SA	May	3.90%	3.60%	4.00%	--
06/14/2017	08:30	AU Westpac Cons Conf SA MoM	Jun	--	-1.80%	-1.10%	--
06/14/2017	10:00	CH Retail Sales YoY	May	10.70%	10.70%	10.70%	--
06/14/2017	10:00	CH Fixed Assets Ex Rural YTD YoY	May	8.80%	8.60%	8.90%	--
06/14/2017	10:00	CH Industrial Production YoY	May	6.40%	6.50%	6.50%	--
06/14/2017	12:30	JN Industrial Production MoM	Apr F	--	4.00%	4.00%	--
06/14/2017	12:30	JN Capacity Utilization MoM	Apr	--	4.30%	-1.60%	--
06/14/2017	14:00	GE CPI MoM	May F	-0.20%	-0.20%	-0.20%	--
06/14/2017	14:00	GE CPI YoY	May F	1.50%	1.50%	1.50%	--
06/14/2017	14:00	GE CPI EU Harmonized MoM	May F	-0.20%	-0.20%	-0.20%	--
06/14/2017	14:00	GE CPI EU Harmonized YoY	May F	1.40%	1.40%	1.40%	--
06/14/2017	14:30	IN Wholesale Prices YoY	May	2.90%	2.17%	3.85%	--
06/14/2017	16:30	UK Claimant Count Rate	May	--	2.30%	2.30%	--
06/14/2017	16:30	UK Jobless Claims Change	May	--	7.3k	19.4k	22.0k
06/14/2017	16:30	UK ILO Unemployment Rate 3M	Apr	4.60%	4.60%	4.60%	--
06/14/2017	17:00	EC Industrial Production SA MoM	Apr	0.50%	0.50%	-0.10%	0.20%
06/14/2017	17:08	CH Money Supply M2 YoY	May	10.40%	9.60%	10.50%	--
06/14/2017	17:08	CH New Yuan Loans CNY	May	1000.0b	1110.0b	1100.0b	--
06/14/2017	19:00	US MBA Mortgage Applications	Jun-09	--	2.80%	7.10%	--
06/14/2017	20:30	US CPI MoM	May	0.00%	-0.10%	0.20%	--
06/14/2017	20:30	US CPI Ex Food and Energy MoM	May	0.20%	0.10%	0.10%	--
06/14/2017	20:30	US CPI YoY	May	2.00%	1.90%	2.20%	--
06/14/2017	20:30	US Retail Sales Advance MoM	May	0.00%	-0.30%	0.40%	--
06/14/2017	20:30	US Retail Sales Ex Auto MoM	May	0.10%	-0.30%	0.30%	0.40%
06/15/2017	02:00	US FOMC Rate Decision	Jun-14	1.25%	1.25%	1.00%	--
06/15/2017	06:45	NZ GDP SA QoQ	1Q	0.70%	0.50%	0.40%	--
06/15/2017	06:45	NZ GDP YoY	1Q	2.70%	2.50%	2.70%	--
06/15/2017	07:50	JN Japan Buying Foreign Bonds	Jun-09	--	--	-¥350.4b	--
06/15/2017	09:30	AU RBA FX Transactions Market	May	--	--	A\$441m	--
06/15/2017	09:30	AU Employment Change	May	10.0k	--	37.4k	--
06/15/2017	09:30	AU Unemployment Rate	May	5.70%	--	5.70%	--
06/15/2017	09:30	AU Full Time Employment Change	May	--	--	-11.6k	--
06/15/2017	09:30	AU Participation Rate	May	64.80%	--	64.80%	--
06/15/2017	14:00	JN Tokyo Condominium Sales YoY	May	--	--	38.60%	--
06/15/2017	14:45	FR CPI EU Harmonized MoM	May F	0.00%	--	0.00%	--
06/15/2017	14:45	FR CPI EU Harmonized YoY	May F	0.90%	--	0.90%	--
06/15/2017	14:45	FR CPI MoM	May F	0.10%	--	0.10%	--
06/15/2017	14:45	FR CPI YoY	May F	0.80%	--	0.80%	--
06/15/2017	16:00	IT CPI EU Harmonized YoY	May F	1.50%	--	1.50%	--
06/15/2017	16:30	UK Retail Sales Ex Auto Fuel MoM	May	-1.00%	--	2.00%	--
06/15/2017	16:30	UK Retail Sales Ex Auto Fuel YoY	May	1.90%	--	4.50%	--
06/15/2017	16:30	UK Retail Sales Inc Auto Fuel MoM	May	-0.80%	--	2.30%	--
06/15/2017	16:30	UK Retail Sales Inc Auto Fuel YoY	May	1.60%	--	4.00%	--
06/15/2017	19:00	UK Bank of England Bank Rate	Jun-15	0.25%	--	0.25%	--
06/15/2017	19:00	UK BOE Asset Purchase Target	Jun	435b	--	435b	--
06/15/2017	20:30	CA Manufacturing Sales MoM	Apr	0.90%	--	1.00%	--
06/15/2017	20:30	US Import Price Index MoM	May	-0.10%	--	0.50%	--
06/15/2017	20:30	US Empire Manufacturing	Jun	5	--	-1	--
06/15/2017	20:30	US Initial Jobless Claims	Jun-10	241k	--	245k	--
06/15/2017	20:30	US Continuing Claims	Jun-03	1920k	--	1917k	--
06/15/2017	20:30	US Philadelphia Fed Biz Outlook	Jun	24.9	--	38.8	--
06/15/2017	21:15	US Industrial Production MoM	May	0.20%	--	1.00%	--
06/15/2017	21:15	US Capacity Utilization	May	76.80%	--	76.70%	--
06/15/2017	21:45	US Bloomberg Consumer Comfort	Jun-11	--	--	49.9	--
06/15/2017	22:00	US NAHB Housing Market Index	Jun	70	--	70	--
06/15/2017		ID Bank Indonesia 7D Reverse Repo	Jun-15	4.75%	--	4.75%	--
06/15/2017		PH Overseas Remittances YoY	Apr	8.50%	--	10.70%	--
06/15/2017		PH Overseas Workers Remittances	Apr	\$2460m	--	\$2615m	--
06/15/2017		ID Exports YoY	May	15.65%	--	12.63%	--
06/15/2017		ID Trade Balance	May	\$1110m	--	\$1238m	--
06/15/2017	06/16	IN Exports YoY	May	--	--	19.80%	--
06/15/2017	06/16	IN Imports YoY	May	--	--	49.10%	--

Source: Bloomberg

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